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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Consumer Loan Act of Washington by:

OCEAN WEST ENTERPRISES, INC., d/b/a
OCEAN WEST FUNDING, and MARSHALL
STEWART, President and Owner, and DARYL
MEDDINGS, Executive Vice President and Owner,

Respondents.

NO. C-05-175-06-CO02

CONSENT ORDER
BETWEEN THE DEPARTMENT
AND **DARYL MEDDINGS**

9 COMES NOW the Director of the Department of Financial Institutions (Director), through his designee
10 Chuck Cross, Division Director, Division of Consumer Services, and Daryl Meddings (Respondent Meddings),
11 and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the
12 entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.04 of the Revised Code of
13 Washington (RCW) and RCW 34.05.060 of the Administrative Procedure Act based on the following:

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AGREEMENT AND ORDER

16 The Department of Financial Institutions, Division of Consumer Services (Department), and Respondent
17 Meddings have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-05-175-
18 06-SC01 (Statement of Charges), entered February 6, 2006 (copy attached hereto). Pursuant to chapter 31.04
19 RCW, the Consumer Loan Act (Act), and RCW 34.05.060 of the Administrative Procedure Act, Respondent
20 Meddings hereby agrees to the Department's entry of this Consent Order and further agrees that the issues raised
21 in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The
22 parties intend this Consent Order to fully resolve the Statement of Charges.

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CONSENT ORDER
BETWEEN THE DEPARTMENT
AND **DARYL MEDDINGS**
C-05-175-06-CO02

1 Based upon the foregoing:

2 A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the
3 activities discussed herein.

4 B. **Waiver of Hearing.** It is AGREED that Respondent Meddings has been informed of the right to a
5 hearing before an administrative law judge, and that he has waived his right to a hearing and any and all
6 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.
7 Accordingly, Respondent Meddings agrees to withdraw his appeal and to inform the Office of Administrative
8 Hearings in writing of his withdrawal.

9 C. **Ownership.** Respondent Meddings represents that he has not had any ownership interest in
10 Respondent Ocean West Enterprises, Inc. d/b/a Ocean West Funding since 2004, when he sold the entirety of his
11 interest to Consumer Direct of America (CDA). Respondent Meddings further represents that following the
12 sale of his interest, he renewed his employment agreement with Ocean West to continue in his position as
13 Executive Vice President. Respondent Meddings further represents that he no longer had the authority to
14 maintain the surety bond at the time the Department was notified of its pending cancellation.

15 D. **Declaration.** It is AGREED that Respondent Meddings provided the Department with a signed
16 declaration stating that has not been an owner of Respondent Ocean West Enterprises, Inc. d/b/a Ocean West
17 Funding since 2004. It is further AGREED that a true and correct copy of the same declaration is attached hereto
18 and incorporated by this reference as though fully set forth herein.

19 E. **Consent to Be Bound By Order.** It is AGREED that the parties shall be bound by the terms and
20 conditions of this Consent Order as set forth herein.

21 F. **Authority of the Department.** It is AGREED that nothing in this Consent Order shall be construed
22 as preventing the Department from fully exercising its authority and enforcing any provision of Title 31 Revised
23 Code of Washington and Title 208 of the Washington Administrative Code.

1 **G. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted
2 that they have the full power and right to execute this Consent Order.

3 **H. Non-Compliance with Order.** It is AGREED that Respondent Meddings understands that failure
4 to abide by the terms and conditions of this Consent Order may result in further legal action by the Director. In
5 the event of such legal action, Respondent Meddings may be responsible to reimburse the Director for the cost
6 incurred in pursuing such action, including but not limited to, attorney fees.

7 **I. Participation in the Industry.** Respondent Meddings REPRESENTS that, as of the date of entry of
8 this Consent Order, he is not participating in the consumer loan or mortgage broker industry in Washington
9 requiring licensure.

10 **J. Full Compliance.** Respondent Meddings AGREES that, in the future, should he wish to participate
11 in the consumer loan or mortgage broker industry in Washington in any capacity requiring licensure, he shall fully
12 and completely comply with the Consumer Loan Act and the rules adopted thereunder, the Mortgage Broker
13 Practices Act and the rules adopted thereunder, and any and all other relevant statutes and regulations in place at
14 that time.

15 **K. Future Applications.** It is AGREED that the circumstances giving rise to the issuance of the above-
16 referenced Statement of Charges will not be considered by the Department in the assessment of any future
17 application for consumer loan or mortgage broker license in the State of Washington, in the event Respondent
18 Meddings wishes to pursue such application.

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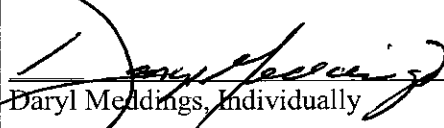
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1 L. **Voluntarily Entered.** It is AGREED that the undersigned Respondent Meddings has voluntarily
2 entered into this Consent Order, which is effective when signed by the Director's designee.

3 M. **Completely Read, Understood, and Agreed.** It is AGREED that Respondent Meddings has read
4 this Consent Order in its entirety and fully understands and agrees to all of the same.

5 **RESPONDENT:**

6 **DARYL MEDDINGS**

7
8 
9 Daryl Meddings, Individually

DO NOT WRITE BELOW THIS LINE

10 THIS ORDER ENTERED THIS 16 DAY OF ^{November}~~OCTOBER~~, 2006.



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CHUCK CROSS
Director
Division of Consumer Services
Department of Financial Institutions

STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF CONSUMER SERVICES

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Consumer Loan Act of Washington by:

OCEAN WEST ENTERPRISES, INC., d/b/a
OCEAN WEST FUNDING, and MARSHALL
STEWART, President and Owner, and DARYL
MEDDINGS, Executive Vice President and Owner,

Respondents.

NO. C-05-175-06-CO02

DECLARATION OF
DARYL MEDDINGS

I, Daryl Meddings, declare:

1. I am above the age of eighteen and based upon my personal knowledge am competent to testify to the facts as stated in this declaration.

2. I make this declaration in support of, and to justify the entry of, a Consent Order by the Department of Financial Institutions (Department) to resolve this matter.

3. I am a former owner and former Executive Vice President of Ocean West Enterprises, Inc., d/b/a Ocean West Funding (Ocean West). In 2004, I sold my entire ownership interest in Ocean West to Consumer Direct of America (CDA). At that time, I renewed my employment agreement with Ocean West to continue in my position as Executive Vice President.

4. Shortly after I renewed my employment with Ocean West, the responsibility of maintaining the surety bond for Ocean West was transferred to a CDA employee. I no longer had any control or authority to renew the surety bond, obtain a replacement bond, or inform the Department of any bond cancellations. At the time the Department received notice that the surety bond was going to be cancelled, most of Ocean West's business operations had been usurped by CDA and transferred to Las Vegas, Nevada. My office remained in Tustin, California.

5. At least by May 2005, all accounting operations had been transferred to the CDA office in Las Vegas. At least by May 2005, most of the Ocean West's mail was being sent to the Las Vegas Office.

6. My employment with Ocean West has since ceased.

DECLARATION OF
DARYL MEDDINGS

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia WA 98504-1200
(360) 902-8703

1 I certify under penalty of perjury under the laws of the State of Washington that the foregoing is true and
2 correct and that I have read and understand all of the above.
3

4 DATED this 30th day of OCT., 2006, in TRABUCO CYN, CALIFORNIA
5 City State

6 
7 Signature of Daryl Meddings

8
9 DARYL MEDDINGS
Print Name

10 949-766-6184
11 Phone Number

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27 DECLARATION OF
DARYL MEDDINGS

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DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
PO Box 41200
Olympia WA 98504-1200
(360) 902-8703